**VC1: Annual General Mandate 2016**

On 24/03/2016, Construction JSC No 1 announced annual General Mandate 2016 as follows:

**1. Appoint Mr. Thach Anh Duc – General Manager – to be Member of Board of Directors term 2014 – 2019**

**2. Appoint Mr. Nguyen Quoc Hoa – Financial and Planning Manager – to be member of Board of Directors term 2014 – 2019**

**3. Approve the operating result of 2015 and plan for 2016**

a. Operating result of 2015

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No. | Targets | Unit | Plan for 2015 | Exercised in 2015 | Rate(%) |
| **I** | **Production value** | **VND million** | **780,000** | **570,200** | **76** |
| 1 | Construction | VND million | 587,700 | 400,920 | 68 |
| 2 | Trading houses | VND million | 152,500 | 161,810 | 106 |
| 3 | Producing construction material  | VND million | 2,800 | 1,820 | 65 |
| 4 | Other production value | VND million | 7,000 | 5,650 | 81 |
| **II** | **Revenue** | **VND million** | **530,000** | **367,519** | **69** |
| 1 | Construction | VND million | 455,000 | 276,099 | 61 |
| 2 | Trading houses | VND million | 68,000 | 28,897 | 42 |
| 3 | Producing construction materials | VND million | 2,000 | 899 | 45 |
| 4 | Other production value | VND million | 5,000 | 61,624 | 1,232 |
| **III** | **Profit before tax** | **VND million** | **14,000** | **15,278** | **109** |
| **IV** | **Dividend payment rate** | **%** | **16** | **16** | **100** |

b. Operating plan for 2016

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| No, | Targets | Unit | Exercised in 2015 | Plan for 2016 | Rate(%) |
| **I** | **Production value** | **VND million** | **570,200** | **750,000** | **131** |
| 1 | Construction | VND million | 400,920 | 702,000 | 175 |
| 2 | Trading houses | VND million | 161,810 | 40,000 | 25 |
| 3 | Producing construction material  | VND million | 1,820 | 3,000 | 165 |
| 4 | Other production value | VND million | 5,650 | 5,000 | 88 |
| **II** | **Revenue** | **VND million** | **367,519** | **550,000** | **150** |
| 1 | Construction | VND million | 276,099 | 503,000 | 182 |
| 2 | Trading houses | VND million | 28,897 | 40,000 | 138 |
| 3 | Producing construction materials | VND million | 899 | 2,000 | 222 |
| 4 | Other production value | VND million | 61,624 | 5,000 | 8 |
| **III** | **Profit before tax** | **VND million** | **15,278** | **16,000** | **105** |
| **IV** | **Dividend payment rate** | **%** | **16** | **20** | **125** |

**4. Approve the report of Board of Directors of 2015**

**5. Approve the audited FS of 2015**

**6. Approve the plan on distributing profit of 2015 and plan for 2016**

a. The plan on distributing profit after tax of 2015

|  |  |  |
| --- | --- | --- |
| No. | Targets | Exercised in 2015 |
| 1 | Net revenue | 367,519,701,135 |
| 2 | Profit before tax | 15,278,093,406 |
|  | Corporate income tax of 2015 | 3,333,086,541 |
| 3 | Profit after tax | 11,945,006,865 |
| 4 | Remuneration for Board of Directors and Supervisory Board  | 77,000,000 |
| 5 | Undistributed profit after tax of previous years | 41,733,073,431 |
|  | **Distributed profit**  | **53,601,080,296** |
|  | Dividend payment of 2015: 16% (except treasury shares)VND 1,600 x 7,204,200 shares | 11,526,720,000 |
|  | **Remaining profit**  | **42,074,360,296** |
|  | - Bonus for Board of Directors and Executive Board | 200,000,000 |
|  | - Bonus fund (10% of profit after tax) | 1,194,500,000 |
|  | - Welfare fund (10% of profit after tax)  | 1,194,500,000 |

b. Plan for 2016

|  |  |  |
| --- | --- | --- |
| No. | Targets | Plan for 2016 |
| 1 | Net revenue | 550,000,000,000 |
| 2 | Profit before tax | 16,000,000,000 |
| 3 | Profit after tax | 12,800,000,000 |
| 4 | Dividend payment of 2016 20% | 14,408,400,000 |

**7. Approve the remuneration for Board of Directors, Supervisory Board of 2015 and plan for 2016**

a. Remuneration for Board of Directors and Supervisory Board of 2015

|  |  |  |  |
| --- | --- | --- | --- |
| Position | Number of members | Plan for 2015 | Exercised in 2015 |
| Chair of Board of Directors | 1 | 36,000,000 | 36,000,000 |
| Members of Board of Directors | 4 | 96,000,000 | 92,000,000 |
| Supervisory Board  | 3 | 48,000,000 | 48,000,000 |
| Chief of Supervisory Board  | 1 |  |  |
| Member of Supervisory Board | 2 |  |  |
| Total |  | 180,000,000 | 176,000,000 |

Note:

- Record into the operating expense of the Company: VND 99,000,000

- Extract from profit after tax: VND 77,000,000

- A member of Board of Directors has a working term of 10 months

b. Plan for 2016

- Chair of Board of Directors: VND 10,000,000/person/month

- Member of Board of Directors: VND 7,500,000/person/month

- Chief of Supervisory Board: VND 5,000,000/person/month

- Member of Supervisory Board: VND 2,000,000/person/month

**8. Approve the report of Supervisory Board**

**9. Select the auditor for the FS 2016 of the Company**

**10. Approve the list of member of Supervisory Board and Chief of Supervisory Board Term 2014 – 2019 as follows:**

- Mr. Tran Minh Toan - Member of Supervisory Board term 2014 – 2019

- Ms. Nguyen Thai Ha – Chief of Supervisory Board term 2014 – 2019